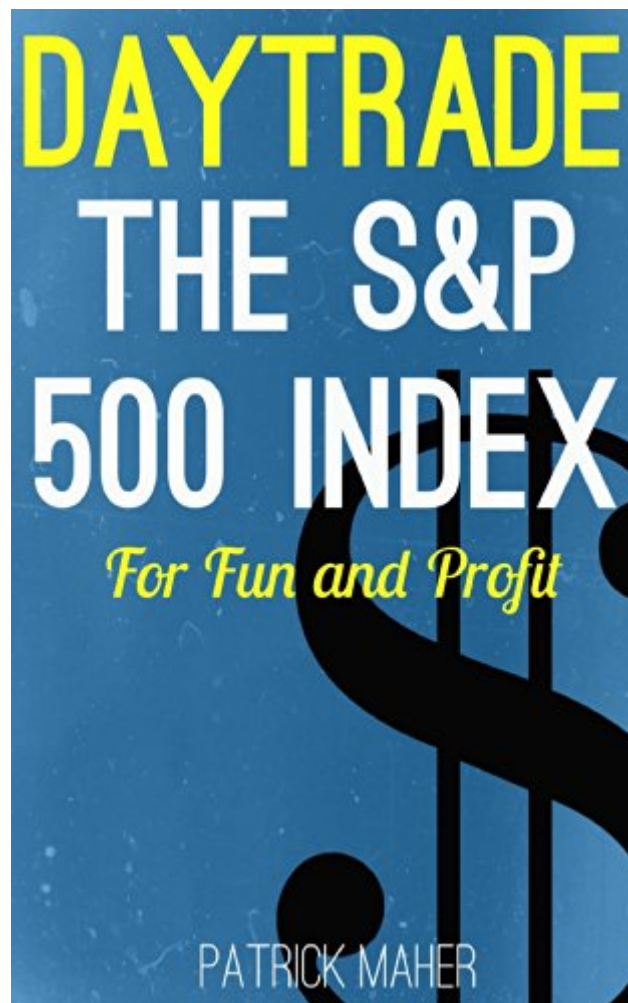# Day Trade The S&P 500 Index For Fun And Profit: A Unique Method For Using Heikin Ashi Charts To Day Trade S&P500 Futures And ETFs

Synopsis

How To Day Trade the S and P 500 IndexCome learn how to successfully use Heikin Ashi charts to day trade the S&P500 emini futures contract, also known as the /ES. This system has a 65% win rate with relatively small losses and an average profit of 2:1 based on historical backtesting using the NinjaTrader platform. . I describe in great detail exactly how to use this proven pattern and give you all the parameters you need to enter, exit, and mange the trade. Gone are the days of having a trading screen cluttered with dozens of useless indicators that do nothing but confuse and confound you as a futures trader. With this very simple to recognize chart pattern you will just need a bit of practice and then be on your way to trading like a pro! This pattern described within also applies to the S&P500 ETFs as well, so if emini future trading is not your style then go ahead and use the ETF. Within this inexpensive ebook you will find these with each one explained in great detail.Time to Trade Chart Type Max Loss per Trade Max Daily LossEntry CandleInitial Stop Target After the set up is explained I take you through three weeks of actual trades explaining how to apply this system. The three weeks cover a good week, a bad week, and a break even week. This way you will be exposed to what they system looks like in a myriad of conditions, not just the cherry picked examples of good trades that you will find in other trading volumes.I also go over the tools you need to be successful when trading this system. These include things like money management and trading psychology. If you follow this simple trading plan you too will break free from the indicator chokehold and be on your way to becoming a profitable trader!***If you have trouble viewing the charts within the book, some ereaders may have trouble, please email me and I will send you the full size charts***

Book Information

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Customer Reviews

I've bought a ton of kindle ebooks on futures and trading. I'm new to trading, so I was looking for the happy medium between simplicity and effectiveness. A few books were ok, but they were hard to understand without serious trading knowledge....a few were over simplified and too good to be true. I love this book, because it is a simple, but really effective "system" to trading the emini S&P500 without using confusing indicators and charts.I have been paper trading for a while now. I've used other methods, and would end up on the losing end. I tried Patricks method, and consistently hit winning trades, either by going long or short, depending on what his method says to do. If you are new to trading, get this book for sure. If you are a pro, get this book because you can add another powerful method to your bag of tricks. A++ Patrick, and thank you!!

Great book and the author deserves to be supported by better technology from Kindle.I'm at the point of having to reject Kindle for any books containing photos or charts.

Good book and very interesting use of heikin ashi. I never had good luck with all the indicators so this was nice to read. I am going to program this into NinjaTrader and run some backtests over a large sample size to see how it fares over the long term. I will update this review if the results are bad. Otherwise I will be too busy on my new yacht to bother with simple reviews.The one thing that I will give the author credit for is actually putting a strategy that is easy to replicate in this book. I have read a lot of trading books that were very vague. There are even some trading books that do not have a chart in them! Luckily this book does a good job explaining the strategy.

Quite simple of trading. At the first view looks quite interesting. Unfortunately, I backtested on quite short period (3 months) and unfortunately it was loosing money. It needs backtest in much longer time period. And, as with many other trading methods for E-mini S&P500, it requires that the trader know when to trade and when to stop.Anyway, worth reading. At lease to see how simple systems

could be

Not very deep book....more like a pamphlet....not really worth five bucks....information is ok but not earth shaking. I thought he could have gone deeper into his system and provided more examples.

Book is very concise and straight to the point,provides every th ing you need to start trading this plan,highly recommended

In my trial membership of 's kindle unlimited, I've come across a number of trading ebooks that have just been awful. So awful they were worth less than the zero dollars I paid for them, because they wasted my time. I'm pleased to report that this book is several steps above those! It's pretty well written for a self published ebook (which is to say, a few typos here and there but nothing pervasive). The author's premise is a single idea, which is interesting and simple and can conceivably be back tested to determine validity (unlike some of the rubbish I've read recently). So while I can't attest to the actual tradability of the system (yet), the presentation and writing make this a 'win' for me.

simple idea. Hopefully effective. Am going to try it. Patrick is definitely right about one thing. The clutter that comes from excessive indicators!

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